

HOUSING REVENUE ACCOUNT - OUTTURN 2022/23

Appendix 3

	Current Budget 2022/23 £	Outturn 2022/23 £	Variance £
Expenditure			
Repairs and Maintenance	5,701,329	5,574,009	(127,320)
Rents, Rates, Taxes & Other Charges	213,542	211,622	(1,920)
Supervision and Management	6,477,482	6,442,275	(35,207)
Special Services	559,650	480,883	(78,767)
Housing Related Support - Wardens	688,789	669,861	(18,928)
Housing Related Support - Central Control	345,715	333,462	(12,253)
Tenants Participation	75,758	73,610	(2,148)
New Build Schemes Evaluation	264,424	264,424	0
New Bolsover Project	5,000	531	(4,469)
Debt Management Expenses	8,562	8,540	(22)
Total Expenditure	14,340,251	14,059,217	(281,034)
Income			
Dwelling Rents	(21,522,170)	(21,605,712)	(83,542)
Non-dwelling Rents	(101,490)	(88,783)	12,707
Leasehold Flats and Shops Income	(19,295)	(17,039)	2,256
Repairs and Maintenance	(20,956)	(142,133)	(121,177)
Supervision and Management	(378)	(16,161)	(15,783)
Special Services	(21,732)	(24,260)	(2,528)
Housing Related Support - Wardens	(409,320)	(404,949)	4,371
Housing Related Support - Central Control	(277,000)	(302,078)	(25,078)
Tenants Participation	(5,005)	(5,005)	0
Total Income	(22,377,346)	(22,606,120)	(228,774)
Net Cost of Services	(8,037,095)	(8,546,903)	(509,808)
Appropriations			
Increase in Bad Debt Provision	130,000	255,822	125,822
Capital Interest Costs	3,627,207	4,026,657	399,450
Investment Interest Income	(103,017)	(299,962)	(196,945)
Depreciation	4,274,630	5,125,472	850,842
T/f to Major Repairs Reserve	725,370	0	(725,370)
Contribution to Insurance Reserve	35,000	35,000	0
Use of Earmarked Reserves	(613,402)	(557,393)	56,009
Contribution (from) HRA Balance	(38,693)	(38,693)	0
Net Operating (Surplus) / Deficit	0	0	0
HRA Balances			
Opening Housing Revenue Account balance	(2,077,386)	(2,077,386)	
Budgeted Contribution from Balances	38,693	38,693	
Closing Housing Revenue Account Balance	(2,038,693)	(2,038,693)	